



## HT Capital Advises Equation Consulting on its Acquisition of HealthCare Compliance & Consulting Resources

**Salt Lake City, UT – January 11, 2010** – HT Capital Advisors, LLC is pleased to announce that its client, Equation Consulting has acquired Nashville-based HealthCare Compliance & Consulting Resources (HCCR). Equation, based in Salt Lake City, UT, is a unique provider of economic solutions and decision support to physicians and hospitals. Through deep analysis of broad spectrums of data, Equation uses empirical evidence to help clients identify operating efficiencies and improve profitability. HT Capital Advisors served as financial advisor to Equation. Details of the transaction were not disclosed.

Rick Carter will continue to lead Equation as CEO and president. Cheryl Waltko, the head of HCCR, will serve as vice president and managing director under the newly combined organization. This acquisition brings together HCCR's operational experience, which includes solutions implementation and interim management, with Equation's unparalleled data-driven expertise. The combined organization strengthens its ability to meet increasing client demands for end-to-end solutions throughout the entire physician enterprise.

*This announcement appears as a matter of public record only*

### HealthCare Compliance & Consulting Resources, Inc.

A health care consulting firm

has been acquired by



A provider of economic solutions and decision support to physicians and hospitals

*The undersigned acted as exclusive financial advisor to Equation Consulting*

**HT**

**CAPITAL ADVISORS, LLC**

*New York Chicago Paris*

437 Madison Avenue, New York, NY 10022  
212.759.9080

[www.htcapital.com](http://www.htcapital.com)

**January 2010**

#### About Equation

Equation delivers data-driven physician economic solutions and decision support to healthcare providers. Specializing in the use of empirical evidence to assess and advise clients, Equation has provided clarity, direction and measurable results to more than 300 organizations nationwide since 1979. The growing firm is headquartered in Salt Lake City, UT, with satellite offices in Mountain Green, UT and now Nashville, TN.

#### About HCCR

HealthCare Compliance & Consulting Resources (HCCR) is a healthcare consulting firm focused on providing compliance and practice management services to physician practices and hospitals. With decades of operational experience, HCCR provides high quality service and leadership through education, assessments, advisement, and implementation of compliance driven healthcare business processes. Located in Nashville, TN, HCCR has worked with clients from across the country.

#### About HT Capital Advisors

HT Capital is a private investment banking firm based in New York City with offices in Chicago and representation in Paris. The firm specializes in middle market mergers and

acquisitions, recapitalizations, capital raises, valuations, management buyouts, and other financial advisory services. HT has advised on transactions in a wide variety of industries including healthcare services, medical devices, industrial manufacturing, food and beverage product manufacturing and retailing, business and governmental services as well as many distribution segments.

For further information, please contact Rob von Furth at (212) 759-9080 x116 or [rvonfurth@htcapital.com](mailto:rvonfurth@htcapital.com), or Peter Rozsa at (212) 759-9080 x130 or [prozsa@htcapital.com](mailto:prozsa@htcapital.com).

**HT Capital Advisors, LLC 437 Madison Avenue, 39<sup>th</sup> Floor, New York, NY 10022-7001 Tel: (212) 759-9080 [www.htcapital.com](http://www.htcapital.com)**